## CAMPBELL FEDERAL CREDIT UNION WIRE TRANSFER AGREEMENT

#### MEMBER

ACCOUNT #

I(we) the Account Holder(s) authorize Campbell Employees Federal Credit Union ("credit union") to make periodic wire transfers from my credit union account.

I(we) request the credit union to affect this transfer at my(our) own risk to such person(s) as the receiving bank believes to be the within named payee. This may be based solely on the ABA, SSN/Tax ID Number(s) and/or Account Number(s) that have been provided by me(us).

You agree to hold the credit union harmless from any loss that occurs if your instructions are incomplete, unclear or incorrect. The credit union is not required to seek clarification from anyone regarding unclear instructions. If we cannot complete a transfer due to unclear or inaccurate instructions, we will notify you orally, or in writing, by the next business day.

For security purposes, the credit union may require further verification of wire requests via phone, email or fax. Successful verification of these wires must be completed prior to processing the request. Therefore, it is extremely important that your contact information on file with the credit union is correct.

Foreign transfers may be subject to delays, charges imposed by other banks, and changes in foreign currency exchange rates. The credit union will not be responsible for any changes in an exchange rate involved with a foreign transfer. Refunds, if necessary, will be at the credit union's current buying rate for exchange at the time of such refund.

If the credit union received your domestic payment order after 3:00 pm (Eastern Time), or international payment order after 2:00 pm (Eastern Time) it may be processed on the next funds transfer business day.

You may only cancel or amend your order prior to the wire transfer being sent by the credit union. You agree to hold the credit union harmless from all claims and damages, however, if the credit union attempts (successfully or otherwise) to comply with your cancellation or change request.

The credit union shall reject any transfer request or incoming wire transfer which does not conform to the limitations, security procedures, and/or other requirements set forth in this agreement, such as availability of funds on deposit. The credit union may reject, except when prohibited by law, at its sole discretion any transfer request it received from the member, for any reason. The credit union shall notify the member of the credit union's rejection of the transfer request by telephone, electronic message or US mail. The credit union will comply with regulations issued by the US Treasury's Office of Foreign Asset Control (OFAC). If any transfer request is to an entity listed on OFAC's list of Specially Designated Nationals and Blocked Persons, by law the credit union shall not complete the transfer and shall "block" the funds until such time OFAC issues a written release to the credit union. The credit union shall have no liability to the member as a result of the credit union's rejection of any transfer request or internal transfer if it complies with the terms of this agreement.

If the credit union received notice that a wire transfer transmitted by the credit union has been rejected, the credit union shall notify the member of such rejection including the reason given for rejection by telephone, electronic message or US mail. The credit union will have no further obligation to transmit the rejected wire transfer if it complied with this agreement with respect to the original transfer request.

The credit union shall be entitled to amend this agreement, at any time, which will become effective immediately upon the member's receipt of notification, or upon a later date specified in such notification. The member may amend the "fill-in" portions of this agreement at any time by completing a new agreement.

# WIRE TRANSFER AGREEMENT SECURITY PROCEDURES

The credit union requires that a **clear** copy of the member's legal photo ID or passport be on file prior to processing a funds transfer request. The credit union will place a callback to a secure number that has been on the member's account for a period not less than 30 days.

### **OPTION ONE – Personal ID Number (PIN)**

Each transfer request transmitted by the credit union, by any means, shall be accompanied by the following personal identification number:

PIN

The credit union will verify the PIN when placing the required callback to the secure number on the member's account.

### **OPTION TWO – Callback Password**

Upon receiving a transfer request, the credit union shall telephone the member at the secure number on the member's account to receive final verification by requesting the current "password".

PASSWORD

Please Print

BY:

Member's signature/Date

Contact #

.....

#### **Internal Credit Union Use**

// I have verified that the member named above is authorized to sign on the listed account and is authorized to sign this agreement.

// I have verified the signature to the current signature card on file. Signature card date \_\_\_\_\_

// If the member was not able to come to a credit union branch office to sign this Agreement I contacted the customer and confirmed receipt of this Agreement. Contact #\_\_\_\_\_

Last Address Change:\_\_\_\_\_

Last Phone # Change:\_\_\_\_\_

Last Email Change:\_\_\_\_\_

OLB Enrollment Date:\_\_\_\_\_

Printed employee name\_\_\_\_\_ Employee signature\_\_\_\_\_